

## DAILY UPDATE September 15, 2023

### MACROECONOMIC NEWS

**US Economy** – President Joe Biden vowed on Thursday to get U.S. gasoline prices down, one day after a report showed consumer inflation surged by the most in 14 months due to higher energy costs.

**US Economy** – U.S. producer prices increased by the most in more than a year in August as the cost of gasoline surged, the latest indication that the road to low inflation would be uneven. The producer price index for final demand rose 0.7% last month, the largest gain since June 2022, the Labor Department said on Thursday. Data for July was revised slightly up to show the PPI advancing 0.4% instead of the previously reported 0.3%.

### CORPORATE NEWS

**ANTM** - PT Aneka Tambang ensures that the operations of one of the nickel mines it manages, located in the Weda Bay Nickel Industrial Area, Central Halmahera, North Maluku, will not be disrupted by floods and landslides. The natural disaster that hit the area last August caused the Weda-Patani connection to be cut off. However, ANTM's management has stated that the flood has receded, and there has been no disruption to the company's operations. Weda Bay is a nickel ore refining project utilizing pyro metallurgical technology with a capacity of 30 thousand tons of Ni/year, owned by PT Weda Bay Nickel. ANTM holds a 10% stake in this associated entity and plans to increase its ownership to 40%. Meanwhile, the remaining shares are controlled by the French mining company Eramet Group and the Chinese steel company Tsingshan, with a combined ownership of 90%.

**DOID** - PT Delta Dunia Makmur, through its subsidiary, PT Bukit Makmur Mandiri (BUMA), has secured sharia-compliant syndicated financing of USD 60 million (IDR 920 billion) to support future corporate initiatives. PT Bank Muamalat Indonesia participated with USD 50 million and served as a Mandated Lead Arranger (MLA), facility agent, and collateral agent. This financing is set to last for five years until 2028.

### Equity Markets

	Closing	% Change
Dow Jones	34,907	0.96
NASDAQ	13,926	0.81
S&P 500	4,505	0.84
MSCI excl. Jap	623	0.72
Nikkei	33,426	0.78
Shanghai Comp	3,134	0.23
Hang Seng	18,154	0.59
STI	3,275	0.78
JCI	6,959	0.34
Indo ETF (IDX)	18	0.03
Indo ETF (EIDO)	23	-0.04

### Currency

	Closing	Last Trade
US\$ - IDR	15,355	15,355
US\$ - Yen	147.47	147.37
Euro - US\$	1.0643	1.0637
US\$ - SG\$	1.364	1.364

### Commodities

	Last	Price Chg	%Chg
Oil NYMEX	90.7	0.9	1.0
Oil Brent	94.2	0.7	0.7
Coal Newcastle	160.2	-0.5	-0.3
Nickel	20343	-446.0	-2.1
Tin	25895	-175.0	-0.7
Gold	1915	-6.6	-0.3
CPO Rott	963	-11.3	-1.1
CPO Malay	3791	-47.0	-1.2

### Indo Gov. Bond yields

	Last	Yield Chg	%Chg
1 year	6.335	-0.06	-0.97
3 year	6.297	-0.02	-0.24
5 year	6.300	0.00	-0.03
10 year	6.647	0.01	0.08
15 year	6.793	0.00	0.04
30 year	6.917	0.00	-0.01

**WIKA** - PT Wijaya Karya is set to receive funds totaling IDR 6 trillion from state capital participation (PMN). The injection of fresh funds has been approved by the DPR Budget Agency (Banggar). Additionally, WIKA has secured new contracts amounting to IDR 15.41 trillion as of July 2023. This achievement has further increased the company's order book to IDR 61.39 trillion.

**PWON** - PT Pakuwon Jati has signed an agreement with Marriott International to construct three hotels in the Indonesian capital (IKN). The three hotels set for construction include The Westin, Four Points, and Tribute Portfolio. The signing of this agreement follows the cooperation agreement between Pakuwon Jati and PT Bina Karya (Persero) regarding the development of an integrated shopping center at IKN in July 2023.

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